

Mission and Purpose

The Alive in Hope Foundation was established in 1998, thanks to the unprecedented generosity of the people of Brooklyn and Queens who gave so selflessly to the 1996 Diocesan Alive in Hope Campaign. Now in 2007, this generosity continues as individuals make restricted and unrestricted donations in support of the foundation's mission.

The foundation's mission and purpose is to provide for the long-term needs of parishes, schools and special ministries through the creation and support of endowment funds in the Diocese of Brooklyn. It provides grant support to specific ministries through eight permanent endowments. These core endowments, created by the faithful of Brooklyn and Queens, support the following priorities:

- Catholic education and schools
- Religious education and evangelization
- Formation of laity
- Priestly and religious vocations
- Retired senior priests
- Continuing clergy education
- Migration affairs
- Health and social services



10 YEARS: 10 Million Dollars

Renewing Reinforcing Revitalizing



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Renewing Reinforcing Revitalizing

The Catholic Community of the Diocese of Brooklyn

2007 Annual Report

Ways to Give

Benefactors of the Diocese of Brooklyn can create a significant and everlasting impact on diocesan ministries by making a gift to the Alive in Hope Foundation. Donors can choose from a wide variety of options and customize gifts that are meaningful to them and their families.

The following section describes some of the ways donors can give while considering their financial and personal circumstances.

Cash and Appreciated Securities

Outright gifts of cash or appreciated securities and other personal investments may be used to create endowed funds.

Bequests

Bequests are one of the most straightforward and effortless ways to give. Bequests can be general or highly specific in nature. Loved ones also can be remembered with a memorial or honorary bequest.

Charitable Gift Annuities

Donors can give a charitable gift annuity and receive fixed-annuity payments every year for life. Gifts can be put to work today while yielding future tax advantages and other benefits.

Charitable Remainder Trusts

Donors sometimes find that charitable remainder trusts, when considered in the right circumstances, can help boost their income, reduce taxes, unlock mature investments and lessen investment anxieties. They are a great way to support diocesan services and ministries.

Memorials and Endowments

Some contributors choose to give gifts in their names, or in the names of loved ones. In addition to supporting people throughout the diocese, memorials and endowments can provide practical tax benefits for donors.

Donor-Advised Funds

Benefactors can select the option of a donor-advised fund to gain access to the giving power of private foundations. These options may allow them to avoid many complex scenarios and expenses. Donor advised funds are an increasingly popular option for donors who wish to remain involved in advising the use of their gifts.

Pooled Income Funds

Pooled income funds allow donors to work in partnership with others in generating additional income today that can be used to supplement retirement income tomorrow. Pooled income funds also reduce income tax.

Charitable Lead Trusts

Supporters of the diocese may elect to put charitable lead trusts to work for their favorite cause. These trusts also trim tax costs for future heirs.

Dear Angel

As the first semester begins to close, I look back on the past several months and am proud. I am blessing a lot, particularly in senior class. We're learning about discernment, faith and family, values that really give us strength. I am appreciative of the holidays. I enjoy the time, some closeness of the family. With that, I hope you enjoy the holidays with your family!

Steady, Frankie



Thanks for Making a Difference

Generous giving is a deep tradition in the Diocese of Brooklyn. Since its founding in 1853, the people of Brooklyn and Queens have grown as stewards of God's gifts. Ten years ago, that heritage evolved further with the founding of the Alive in Hope Foundation, the Catholic Community Foundation serving the Diocese of Brooklyn. Friends and family established a lasting foundation for our diocese, parishes, schools and various ministries. Today, we invite you to consider your role as we build the Alive in Hope Foundation, serve today's generations and continue our ministry well into the future.

10 YEARS: 10 Million Dollars

Endowed Funds

The Donald and Patricia Kennelly Angel Endowment Fund Provides scholarship support to Catholic elementary school students through the Futures in Education Foundation's Angel Program

The Peter & Karen Labbat Angel Fund Provides scholarship support to Catholic elementary school students through the Futures in Education Foundation's Angel Program

The Charles "Chuck" Mendez Angel Fund Provides scholarship support to students from Resurrection Ascension Parish in Gerritsen Beach through the Futures in Education Foundation's Angel Program

The Joseph-Turner Endowment Fund for St. Clare's School Provides merit-based scholarships to students at St. Clare's School in Rosedale

The May Ellen and Gerald Ritter Fund Provides scholarship support to students attending Catholic schools in the Diocese of Brooklyn

The Mary Vose Daily Fund Provides scholarship support to parochial school students through the Futures in Education Foundation's Angel Program

The St. Anselm Parish Whitcome Fund Provides general and educational support to St. Anselm's Parish in Brooklyn

The Hearst Fund for Futures Provides scholarship support to Catholic elementary school students through Futures in Education Foundation's Programs

The Futures Fund Provides scholarship support to Catholic elementary school students through Futures in Education Foundation's Programs

The St. Saviour's Parish Endowment Fund Provides general operational support for St. Saviour's Parish in Brooklyn

The St. Barbara Parish Endowment Fund Provides general operational support for St. Barbara's Parish in Brooklyn

The Bishop Loughlin Memorial High School Fund Provides general operational program support for Bishop Loughlin High School

The Catholic Charities Endowment Fund Provides general support of Catholic Charities mission

The St. Giles Fund Provides general support for special education initiatives around the Diocese of Brooklyn

The St. Catherine Laboure Special Education Fund Provides general support for special education initiatives around the Diocese of Brooklyn

The Jennie and Edward Mills Fund for Catholic Education at St. Virgilius School Provides general support for Virgilius School in Rockaway Beach



The Deacon Vincent and Carmen Pitaro Scholarship Fund Provides two annual needs-based scholarships to students attending Catholic elementary schools in the Diocese of Brooklyn

The St. John's Preparatory High School Scholarship Fund Provides needs-based scholarships to students entering or attending Catholic High Schools in the Diocese of Brooklyn

The Rev. Msgr. Eugene J. Molloy Scholarship Fund Provides needs-based scholarships to students entering or attending Catholic High Schools in the Diocese of Brooklyn

The Generoso Pope Scholarship Fund Provides needs-based scholarships to students of Italian heritage or descent, entering or attending Catholic High Schools in the Diocese of Brooklyn

The Mary and Bruce Robert Catholic Educational Fund for St. Mary Gate of Heaven Provides support in the areas of tuition assistance, religious education programs, capital improvements and salaries of those involved in adult, adolescent or children's religious education at St. Mary Gate of Heaven Parish in Ozone Park

The Herbert H. Ihl Fund Provides scholarship support to Catholic elementary school students through Futures in Education Foundation's Programs and financial assistance for the sick and elderly of the Diocese of Brooklyn through Catholic Charities

The Freyland Family Fund for Catholic Education Provides scholarship support for economically disadvantaged students at Holy Cross School in Brooklyn

The Holy Name School Scholarship Endowment Fund Provides scholarship support for students attending Holy Name School in Brooklyn

The Dorothy and George W. Spall Scholarship Fund for St. Mary Gate of Heaven School Provides scholarship support for students attending St. Mary Gate of Heaven School in Ozone Park

The Pastoral Institute Scholarship Fund Provides scholarship support of MA candidates through the Pastoral Institute's MA program

The Fr. John C. Reilly Memorial Endowment Fund for Queen of Peace Parish Provides Scholarship support to students from Queen of Peace Parish preparing for Catholic High School, particularly those who are studying for the priesthood.

The Bishop McDonnell Memorial High School Endowment Fund Provides needs-based scholarships to female students attending Catholic High Schools in the Diocese of Brooklyn

The Sacred Heart-St. Stephen's Scholarship Fund Provides scholarships for students attending Sacred Heart-St. Stephen's School in Brooklyn and funding for school activities

The St. Mary Patrick McCarthy Scholarship Fund Provides scholarships for students attending Blessed Sacrament School in Jackson Heights

The Holy Child Jesus School Scholarship Endowment Fund Provides scholarships for students attending Holy Child Jesus School in Richmond Hill

The Thomas Flynn Angel Fund Provides scholarships for students attending Our Lady of Sorrows School in Corona

The Dr. Joann M. DeLeonibus Scholarship Fund for Our Lady of Angels School Provides scholarships for students attending Our Lady of the Angels School in Brooklyn

The St. Adalbert Fund Provides scholarships for students attending St. Adalbert's school in Elmhurst

The Mary Tuohy DeMola Fund Provides scholarships for students attending St. Athanasius School in Brooklyn

The St. Bernard Parish Elementary School Fund Provides scholarships for students attending St. Bernard's School in Brooklyn

The Merlet and Graver Family Scholarship Fund Provides scholarships for students attending St. Pancras School in Glendale

The Stephen Russell Scholarship Fund for St. Rose of Lima School Provides scholarships for students attending St. Rose of Lima School in Rockaway Beach

The St. Sebastian Parish Scholarship Fund Provides scholarships for students attending St. Sebastian School in Woodside

The St. Monica's Support Fund for Parishes in Jamaica Provides ministry support for parishes in Jamaica, NY

The Cathedral Fund Provides support for the Cathedral of the Diocese of Brooklyn

The Cathedral Preparatory Seminary Fund Provides needs-based scholarship support to students attending Cathedral Preparatory Seminary

The Philip J. Whitcome Educational Fund Provides general support as well as support of vocations and education to Our Lady of Angels Church in Brooklyn

The TVC Fund Provides general and program support to schools and agencies with a focus on Catholic education

The Keogh Family Scholarship Fund Provides scholarship support to children at Holy Name Parish and neighboring parishes to attend Holy Name School in Brooklyn

The Queen of Angels Scholarship Endowment Fund Provides general scholarship support to children of Queen of Angels Parish in Sunnyside, attending Catholic elementary schools in the Diocese of Brooklyn

The Elizabeth Speer Scholarship Endowment Fund Provides needs-based scholarship support to a child at Queen of Angels Parish in Sunnyside, entering eighth grade at a local Catholic elementary school

The Dominic DeBonis Memorial Scholarship Fund Provides general scholarship support to a child attending St. Sebastian's Parish in Woodside

The Irene and Joseph Nastro Memorial Scholarship Fund Provides scholarship support for students attending Our Lady of Angels School in Brooklyn

The Rev. Msgr. John J. Bracken Endowment Fund Provides needs-based scholarships to students desiring to attend Cathedral Preparatory Seminary

The St. Teresa of Avila Parish Endowment Fund Provides general operating support to St. Teresa of Avila Parish in South Ozone Park

The Rev. Msgr. Neil Mahoney Scholarship Fund Provides scholarship support to Catholic elementary school students through Futures in Education Foundation's Programs

Renewing Reinforcing Revitalizing

Core Endowment Funds

The following core endowment funds help the Diocese of Brooklyn sustain and extend its ministries throughout the communities of Brooklyn and Queens.

Archbishop Bryan J. McEntegart Fund
Offers scholarships, matching funds and program support in areas including technology, after-school programs and the arts, for Catholic schools and diocesan agencies with a Catholic education focus. This year the fund awarded **\$600,000 in grants**.

The Bishop John Loughlin Fund
Assists and enhances religious education and evangelization programs throughout the diocese. This year the fund awarded **\$210,000 in grants**.

The Bishop Charles E. McDonnell Fund
Provides funding for proactive discernment programs that promote priestly vocations to qualified young men. This year the fund awarded **\$126,000 in grants**.

The Pope John Paul II Fund
Supports lay leadership formation and training programs and related initiatives through scholarships and program support. This year the fund awarded **\$240,000 in grants**.

The Archbishop Thomas E. Molloy Fund
Delivers funding for assistance and care of elderly priests as well as those with daily living assistance needs. This year the fund awarded **\$300,000 in grants**.

The Bishop Francis J. Mugavero Fund
Supplies resources for senior citizen services along with elderly housing needs. This year the fund awarded **\$270,000 in grants**.

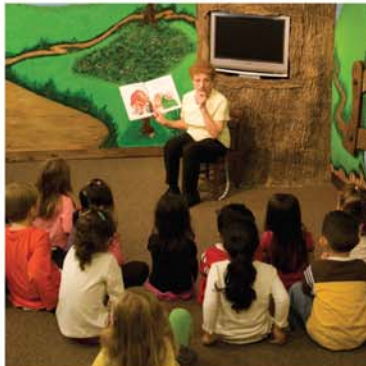
The Bishop Thomas V. Daily Fund
Supports programs and activities related to the ministry of migration in the Diocese. This year the fund awarded **\$88,000 in grants**.

The St. Charles Borromeo Fund
Provides scholarship and program support for the continuing education of our clergy. This year the fund awarded **\$80,000 in grants**.

Dear *Alive in Hope Foundation*,

On behalf of the St. Bernard Parish and school, I thank you for the *Teen Ministry Musical grant*. The money enabled the newly formed teenage group in the Parish to share with the parishioners "The Start of Something New," a teen musical written by our Pastor... because of the success of the grant, we now plan on staging two full-scale productions each school year! Thank you so much for your generosity!

100%
Increase in Endowment Funds Since 2003



Alive in Hope Foundation

Statement of Financial Position

	December 31, 2006
Assets	
Cash and cash equivalents	\$ 1,731,551
Marketable securities	71,577,509
	\$73,309,060
Liabilities and Net Assets	
Liabilities	
Grants payable	\$ 2,711,236
Net Assets	
Temporarily restricted	29,894,450
Permanently restricted	40,703,374
	70,597,824
Total Net Assets	\$73,309,060

Dear *Alive in Hope Foundation*,

I would like to thank you for your support of Catholic education and in assisting my family in this way! I attend St. Joseph High School in Downtown Brooklyn. I have been in Catholic schools my entire life and these schools have helped me in so many ways. Thanks to my Catholic education I have been taught, and value, the gift of community service. I visit Cobble Hill Nursing Home and give Christian service at St. John the Baptist Elementary School. Your award allows me to continue my Catholic education!

Sincerely, *Tanasha*